
City of Kelowna

MEMORANDUM

DATE: March 14, 2005
FILE: 1700-20
TO: Mayor and Councillors
FROM: City Manager
RE: **2005 FINANCIAL PLAN ADDITIONS – 2004 Carry-Over Projects**

Included in this Volume are projects that could not be completed in 2004 and will be reviewed at the regular meeting of Council on Monday, March 21, 2005 as additions to the 2005 Financial Plan. **These projects, in all cases, result in no additional taxation demand.** The projects are funded from reserves, debt, Provincial contributions and other contributions.

All 2004 approved capital projects and eligible operating programs were reviewed with each department. The carry-over requests were examined and unspent budget funds were reserved in 2004 for use in 2005. There are a number of reasons for requesting projects to be carried over; some projects are dependent on receiving other funding, some projects were delayed to be coordinated with another project, some are multi-year projects that were not intended to be completed during 2004, and others are projects that were only able to be partially completed during the year.

The timing of this budget volume is after the fiscal year-end so carry-over projects can be presented with certainty of costs.

Provided in this Volume are:

1. A summary of operating projects (blue sheets) for both the general and utility funds.
2. A summary of capital projects (yellow sheets) for both the general and utility funds.
3. Supplementary budget details (blue sheets) for both the general and utility funds.
4. Capital project details (white sheets) for both the general and utility funds.

A detailed discussion of projects contained in this document is not planned, however should members of Council have questions or concerns regarding any specific project, please contact Keith Grayston (8572), and he will ensure the required information or staff member is present at the review.



R.A. Born

Encl.